RETAIL RECRUITMENT REFASHIONED

INNOVATIVE TECH SOLUTIONS TO OVERCOME RETAIL HIRING HURDLES





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INTRODUCTION

THE PURPOSE OF THE E-BOOK

In this e-book, we delve into the intricacies of retail recruitment, exploring the crucial challenges of the talent world and identifying innovative technologies and tools to overcome them. As a part of this, we will examine the factors whose impacts contribute to the complexities in retail hiring such as high turnover, seasonal demands, and the need for diverse skills among retail employees. A comprehensive analysis will be done on how the advanced recruiting technologies aid retail hiring professionals in streamlining the processes, enhancing candidate experience, and building an employer brand that widens their visibility and customer base. This e-book is compiled to bring awareness to retail recruiters and HR professionals of how modern technologies and practices have helped the leaders of the retail industry in attracting and retaining skilled employees. With a deep understanding of such integral elements, retail professionals can easily traverse the talent landscape and develop a workforce that effortlessly brings success and growth to their organizations.

RETAIL RECRUITMENT: A STRATEGIC OVERVIEW

Retail is known for its dynamic characteristics, as the industry teems with rapid evolution, tight competition, and a vast array of challenges. We've witnessed how the newly evolving trends, shifting priorities, and technological advancements have been relentlessly shaping the retail landscape over the years. Retail leaders are constantly seeking and adopting innovative strategies to stay relevant in the competitive market. Amidst the whirlwind of activity, the realm of recruitment and talent acquisition adds a new layer of complexity to the existing commotion.

With workforce efficiency being particularly demanding in terms of changing consumer preferences in retail, the role of employees becomes central to delivering exceptional customer satisfaction and organizational success. And this truth remains the same for all retail organizations, regardless of whether they are brick-and-mortar or e-commerce. As far as retail recruitment is concerned, the ultimate focus is on building a workforce capable of working in harmony with the changing dynamics of the industry meanwhile providing a flawless customer experience. To accomplish this vision, retail leaders must embrace tech-driven innovations to overcome the convoluted recruitment challenges involved, in order to drive sales and ensure customer satisfaction.

THE CRUCIAL ROLE OF RECRUITMENT IN RETAIL SUCCESS

In retail, recruiting is not about finding individuals with impressive credentials and filling the open positions in a fast-forward manner. Unlike many other industries, retail requires talents with a host of customer-centric skills and values to be qualified for a place in its dynamic workforce. The heavy focus on the skills along with the industryspecific talent instabilities make retail recruitment quite challenging and exciting at the same time. With the employees being the face of the brand, those who shoulder the demanding role of engaging and dealing with the customers at the online and offline storefronts, the need for strategic and full-fledged hiring practices becomes all the more paramount in the retail industry. The candidate selection should be performed meticulously and expeditiously to fill the positions on time and with individuals who are perfect cultural fits. Moreover, the chosen ones should not only be skilled and culturally aligned but also be comfortable with the nuances and rapid transformations involved in the retail landscape.

DECODING THE NUANCES OF RETAIL LABOR MARKET Characteristics of an

06

IDEAL RETAIL WORKFORCE A comprehensive understanding of employee traits can unveil the root causes of the challenges and provide deep insights into effective solutions. Similar to how each industry seeks talents with unique qualities, retail sector employees are also expected to possess a diverse range of skills to handle

From frontline sales to logistics and supply chain management, the wide array of positions in retail offers numerous job opportunities.

the assorted job roles.



- **Customer Service Excellence**: Being direct brand representatives, retail employees must be adept in customer services and should have excellent interpersonal skills to effectively communicate with customers, address their needs, resolve their concerns, and cultivate a positive brand perception in them.
- Product Knowledge & Promotion: Retail employees should have, if not in-depth, a basic understanding of the products they sell, their features, and benefits to make good marketing pitches to customers. They should maintain a great attention to detail to ensure the accuracy of product pricing, expiration date tracking, transactions, and inventory management. Employees who take a step further to promote sales by providing personalized recommendations to customers will make a great addition to the workforce.
- Adaptability & Flexibility: These qualities are indispensable for the retail workforce owing to the fast-paced nature of the industry with dynamic working hours, shift work, seasonal work pressures, and many more challenging factors involved in the picture. Employees should be willing to work even during the weekends and holidays and be flexible to learn new technology integrations and tools for efficient stock management and customer service.

 Team & Cultural Competence: Diversity is everywhere in retail, be it within the workforce or the clients outside.
Employees in this sector must work collaboratively with the team members to achieve monthly targets and be proficient in dealing with a broad spectrum of customers who may exhibit varied preferences and backgrounds.

EMERGING TRENDS IN RETAIL RECRUITMENT

The retail landscape, once characterized by its stagnant nature, encountered dramatic transformations with the advent of gamechanging technologies that brought the ecommerce concept to the front seat. We have seen a shuffle in the retail workflows and recruitment strategies like never before and the ripple effect has been reshaping the industry ever since.

At present, we see new hiring trends giving way to brand-new ones in the blink of an eye, owing to the rapid technological advancements, consumer behavioral changes, and the growing significance of concepts like sustainability and human experience. These changes are not only redefining job roles but also altering the qualifications required of retail candidates, who must now possess

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skills and attributes aligned with these new evelopments. However, a quick look at the nature of emerging trends would prove that retail recruitment is stepping into greater flexibility and efficiency, being better at adapting to modern market needs.

- Al and Automation: The burden of managing interview scheduling, resume scanning, and screening assessments is being lifted from recruiters' shoulders through innovative AI technologies. This widely accepted trend makes more room for TA experts to plan strategies that work well in the current retail hiring scenarios.
- Data-driven Hiring: Big data gives recruiters the power to identify and predict the shifts in the hiring trends and candidate expectations, helping them find somewhat stability within the dynamic retail ground. Metrics tracking through Data analytics plays a crucial role in optimizing strategies and enhancing the quality of hiring.
- **Candidate Experience:** As in every other industry, retail recruiting is also adopting a candidate-centric system by providing seamless candidate experiences throughout the recruitment process, characterized by engaging interactions, regular communication, and feedback mechanisms.

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 Diversity, Equity, and Inclusion: DEI policies are spreading like wildfire among retail organizations as it is gaining traction with top candidates. By prioritizing DEI hiring practices, recruiters can easily build a diverse and inclusive workforce capable of handling the broad customer spectrum. 10

- Employer Branding: Several reports have been published revealing the increasing candidate appeal toward organizations with stronger employer branding. Showcasing company culture and values through a seamless recruitment process and online engagement would be a great step toward attracting top talents.
- Sustainability Values: Many leading companies have embraced green recruitment by integrating sustainable practices into their hiring processes, attracting a significant number of applicants worldwide. Organizations that prioritize sustainability are perceived as socially responsible by potential candidates, making them more appealing to top talent.



THE IMPACT OF E-COMMERCE ON RETAIL EMPLOYMENT

No other force has disrupted the retail industry as profoundly as the Internet and e-commerce. And its impact keeps on reverberating across retail employment. With online shopping dominating brick-and-mortar stores, many traditional job positions have vanished giving way to new opportunities, especially in the digital arena.

ACCORDING TO NBER WORKING PAPER 30077, ONLINE SALES HAVE SHOT FROM 0.63% TO 13.3% FROM 1999 TO 2021, LEAVING A LASTING IMPACT ON THE RETAIL SECTOR.

Examining these changes is crucial to understanding how retail employment is evolving under the influence of e-commerce, highlighting the need for new skills and adaptability in the workforce.



- Fluctuations in Employment Trends: Ever since consumers worldwide have eagerly welcomed online shopping in a flash, there have been noticeable shifts in employment trends. An increased rate of customer demands has led to the disappearance of many traditional retail roles while leaving a substantial increase in the jobs associated with e-commerce including digital marketing, logistics, online consumer services, data analytics, supply chain management, and IT support. With e-commerce catering to the needs of a global audience, reports also affirm a sudden rise in employment opportunities at warehouses and fulfillment centers that support online shopping.
- Tech-driven Work Practices: The digital tools and technologies accompanying e-commerce have caused several changes in retail work routines. 80% of the industry has adopted automation for their workflows and businesses, and several digital tools to boost customer engagement. Modern retailers have given increased priority to digital marketing techniques and practices as this is considered one of the best ways to expand their visibility and scale their customer



base. Retail professionals are employing data-driven insights to understand market trends and knit strategies accordingly.

Shifting Skill Demands: With the surge in online shopping, the demand for new skill sets has grown, compelling recruiters to seek candidates equipped with these specialized abilities. Since techsavviness/digital literacy has become indispensable, individuals specializing in digital marketing, data analysis, and SEO are getting prioritized by recruiters to remain competitive in the online retail market. Moreover, aspirants seeking opportunities in the retail sector must be willing to learn as new trends will be emerging every day due to the pace at which technology is advancing. Since e-commerce limits direct interactions, retail employees must develop skills to adapt to the customer management software and be adept in the engagement tactics to create good customer experiences.

COMMON RECRUITING CHALLENGES IN RETAIL

HIGH TURNOVER RATES

The retail-specific characteristics including seasonal changes and unstable work timings contribute to the high rate of employees leaving retail firms. The retail space also offers very limited opportunities, causing employees to easily lose interest in their jobs and quit.

SEASONAL DEMANDS

Employees will have a heavy workload during the peak times or seasons such as holidays or sales events. These times can be challenging for retail recruiters as they must find skilled candidates who are fine with the demanding aspects of working and fill the positions fast. Plus, it can be difficult to attract qualified candidates for entry-level positions characterized by low salaries and growth opportunities.

TALENT SHORTAGE

The diverse nature of the retail customer base requires employees who are proficient in handling diverse customers, working along with diverse teams, and delivering top-tier customer services. As the industry demands such a diverse range of skills, recruiters have a tough time finding the right candidates with all the right skills. Even if they're successful in finding the right talent, keeping them would be another herculean task.

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GEOGRAPHICAL FACTORS

Often retail companies are so large that they may have multiple stores scattered over many countries in addition to the online stores. Recruiting talent for each store would need location-specific strategies and skills, depending on the labor market dynamics of that region. Retailers handling multiple locations may often face inefficiencies during hiring owing to such geographical challenges.

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TECH-DRIVEN STRATEGIES FOR **OVERCOMING** RETAIL RECRUITMENT CHALLENGES



ADOPTING AI AND AUTOMATION TECHNOLOGIES

Undoubtedly, the advent of e-commerce has had retailers rethinking the future of their traditional, physical stores and adopting technologies to keep pace with online shopping trends. Beyond the indispensability of adapting to such technologies, there is much more the retail industry can gain by adopting AI and automation.

Enhancing customer experience, keeping track of recruiting data and metrics, and forging healthy talent connections, to name a few. Anyhow, with these new technologies bringing multidimensional advantages to the retail sector, the recruitment system will have all the essential elements assembled at once to foster exceptional talent acquisition, attracting and retaining the best talent for its workforce.

 Automated Screening: The retail industry usually encounters large volumes of applications regardless of seasons or trends. Employing AI tools that automate screening based on predefined skill criteria will save significant time for recruiters and advance recruitment efficiency.



Automated Candidate Matching: Al

algorithms are quite efficient at analyzing job descriptions and candidate profiles and identifying the best matches for specific positions. By automating this process, recruiters can ensure that only the most qualified candidates are moved forward in the hiring process.

• Automated Interview Scheduling: Nothing like interview scheduling can chip away the recruiter's time which can otherwise be used for strategic tasks. With automation functionalities, recruiters can escape the burden of availability checking, scheduling interviews, sending invites, and managing rescheduling and cancellations and direct their focus toward crafting effective hiring strategies.

ENHANCING CANDIDATE EXPERIENCE

In retail, there should be no partiality between customer and candidate experiences because both equally contribute to the overall retail success. Considering the high turnover rates and skyrocketing talent shortage in the sector, losing good candidates in the name of poor candidate experience is completely out of the question. In order to find a competitive edge in the fast-paced retail talent market, organizations must employ effective strategies to enhance candidate experience. A positive experience will not only attract quality applicants but also build a strong employer brand, which can be crucial for widening the business reach and client base.

• Increased Quality-of-hire: A positive candidate experience will have top talent flocking toward your brand as there would be fewer to zero possibilities of delays or confusion in a streamlined, candidate-focused recruitment process, thus setting you apart from your competitors. With the best candidates in your pipeline, you can ensure a reduction in time-to-hire and cost-of-hire, ultimately enhancing the overall quality of hires.

• Excellent Customer Experience:

Candidates who start their professional journey with a positive experience will be more engaged and inspired to deliver memorable customer experiences. In the retail industry, employee attitude is critical, and a satisfied candidate often becomes a dedicated employee, eager to provide outstanding services. This seamless transition from candidate to employee owing a seamless recruiting experience not only boosts customer satisfaction but also strengthens your employer brand.

• **Predicting Candidate Outcomes:** The retail sector often faces high candidate decline rates due to its fast-paced environment and limited recruiter-candidate interactions. By implementing tech-driven strategies that enhance the candidate experience, you can gather valuable data on candidate priorities through feedback and interactions. These insights enable you to predict candidate outcomes more accurately, leading to well-informed hiring decisions.

EMPLOYING DATA AND ANALYTICS

Ever since data and analytics tools and technologies have entered the business world, there has been a great improvement in terms of optimizing strategies to increase sales and expand customer bases. The same transformation has happened within retail recruitment, where data has become a powerful medium for gaining invaluable insights into the candidate's behavior and identifying recruiting flaws.

By leveraging these insights, retailers can

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fine-tune or completely rebuild their recruitment frameworks to attract top talent. Implementing such data-driven approaches has helped many retail recruiters find the perfect fit for roles in a short period, resulting in lower recruitment costs and gaining a competitive edge in the rapidly evolving retail market space.

- Advancing Candidate Engagement: A data-driven recruitment compiles a wide variety of data from various touchpoints like chatbot interactions, candidate actions, and so on. This comprehensive dataset allows recruiters to get a wider view of individual candidate preferences and qualities using which they can create personalized communication and tailored recruitment experiences, taking the candidate engagement to the next level.
- **Recognizing Recruitment Shortcomings:** Data organized and presented in flexible manners will provide a holistic view of recruitment efficiency along with its flaws. Identifying the inefficiencies is the first step toward rebuilding a robust recruitment system. Hence, having data and analytics would be crucial in optimizing the recruitment process, reducing bias, and promoting a candidate-friendly hiring approach.
- Gaining Competitive Advantage: Data Analytics empowers retail recruiters and talent acquisition leaders with invaluable insights on retail trends, recruitment innovations, competitor performance, and market patterns. Such insights enable the remodeling of the existing recruitment and TA strategies so that the organizational talent goals remain aligned with the current market dynamics and help the company stand out among competitors in attracting the best talents.



CASE STUDIES: Success stories of retail giants

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WALMART

The retail giant, Walmart, has a massive applicant pool of over three million candidates per year. However, having met with difficulty in identifying the top candidates and getting clarity on their joining propensity, Walmart opted for a high-volume data-driven hiring engine that streamlined pre-hire assessments and accurately provided predictions regarding candidate performance and retention. Not only did this improve the hiring outcomes for the organization but also managed to capture the loyalty of those candidates who did not receive an offer. What's more, Walmart achieved a 100% success rate in having candidates recommend the company to others.



AMAZON

The US's second-largest private employer, Amazon has around 1.4 million employees worldwide and relentlessly faces high volumes of applicants every year. There were instances where the company received 1 million applications in a week, which is nothing short of remarkable but extremely challenging at the same time. However, even in the middle of the labor shortage of 2021, Amazon managed to hire five lakh employees, breaking the existing records. This was all possible due to their recruitment agility and hiring quality that comes from a scientific data-driven approach and AI-powered recruitment automation tools.

CONCLUSION

Embracing innovative tech solutions is not just an option but a necessity for retailers to survive and thrive in the fast-paced world of retail hiring. In the e-book "Retail Recruitment Refashioned: Innovative Tech Solutions to Overcome Retail Hiring Hurdles," we explore how AI, automation, and data analytics are revolutionizing the way retail recruiters attract, engage, and retain top talent despite industryspecific hiring challenges. These tech-driven solutions not only bring retail organizations recruitment success, cost efficiency, and enhanced candidate experiences but also position them at the forefront of the competition, strengthening their employer brand. As the industry continues to evolve, throwing more complex recruiting scenarios at the retailers, these technologies will stand strong, empowering them to overcome challenges and stay ahead of the curve for the long term.

HYREO: Your retail Recruitment Co-Pilot

Hyreo understands that every industry is unique and requires solutions that specifically address its unique challenges. Our AI-powered recruiter co-pilot has delved deep into the recruiting nuances of the retail industry to learn that its rapid environment seeks a guick and efficient hiring system that targets and accomplishes multiple goals at once. With Hyreo, you will be armed with meaningful automation, advanced data analytics, and powerful integrations to effortlessly tackle retail challenges meanwhile cherishing a brand name that attracts and retains well-qualified talents like a magnet.

AUTOMATED SCREENING

High-volume hiring with varying ranges is something that increasingly troubles recruiters in retail, which is why we have an exclusive AI-powered pre-screening assessment functionality set up for you. Hyreo provides recruiters with the convenience of having generative AI curate job-specific questionnaires, which can also be manually customized for added flexibility, making the assessment process efficient and effortless simultaneously. Additionally, our CV Analysis tool automatically scans candidate profiles and assessment results to pick the top-performing talent with the best capabilities. Not to mention, all these happen without much recruiter intervention, considerably reducing manual workload.

ENHANCED CANDIDATE ENGAGEMENT

Since most declines root from poor candidate engagement and interactions, we focus on enhancing this aspect of the recruitment process. Hyreo employs a conversational AI chatbot that is capable of handling around-the-clock interactions tirelessly, ensuring that there is always someone at the other end to listen and respond to the candidates' queries. Moreover, our powerful Nudge Engine that sends out personalized push content, SMS, emails, and WhatsApp messages will keep your potential candidates forever engaged and entertained, allowing your brand image to be etched on their memory and naturally nurture loyalty in them.

STREAMLINED INTERVIEW PROCESS

Understanding the retail industry's need for automation amidst its daily hustle, our Intelligent Interview Manager offers an ideal solution. Hyreo's interview manager seamlessly integrates with calendars and chatbot to coordinate between candidates and panelists, automatically scheduling interviews, sending invites, and preventing scheduling conflicts. We also provide a Submit Score feature to collect interview feedback from panelists, moving top-performing candidates to the next stages of the hiring process effortlessly.

ADVANCED ANALYTICS

Hyreo's advanced data analytics is a source for valuable insights into various aspects of the recruitment process, including candidate interactions, feedback, and ticket information. This comprehensive data will assist you in identifying and addressing the limitations in your recruiting workflow. We provide exclusive data-driven solutions such as RAG indicators and Joiner Propensity Scoring functionalities to help you predict candidate joining likelihood accurately and make well-informed hiring decisions.

By integrating these advanced features, Hyreo empowers recruiters of the retail industry to streamline their recruitment processes, enhance candidate engagement, and make data-driven decisions, ensuring a more efficient and effective hiring framework that you can always rely on for consistent recruitment success.

WANT TO ACHIEVE THAT RECRUITMENT EFFICIENCY THAT SEEMS IMPOSSIBLE **AT PRESENT?**

Embrace Hyreo, your Al-interfaced Recruitment Co-pilot. Equipped with intelligent automation and advanced data analytics functionalities, Hyreo helps you navigate the complex retail talent world to secure the best talents for your dream workforce.

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Reach us @ <u>contact@hyreo.com</u> Visit <u>hyreo.com</u> to Request a Demo

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